

Message Text

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ORIGIN NEA-03

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FM SECSTATE WASHDC

TO AMEMBASSY TRIPOLI

C O N F I D E N T I A L STATE 020211

FOLLOWING REPEAT LIMA 667 ACTION SECSTATE INFO BOGOTA
BRASILIA BUENOS AIRES CARACAS 22 JANUARY 76.

QUOTE

C O N F I D E N T I A L LIMA 0667

DEPT PASS NEA POSTS AS APPROPRIATE

EO 11652: GDS

TAGS: EINV, EGEN, ETRD, EFIN, CO, BR, VE, PE, AR

SUBJECT: ARAB FIANCIAL MISSION TO PERU

REF: LIMA 531

1. PERUVIAN STATE DEVELOPMENT BANK (COFIDE) OFFICIAL CONFIRMED TO EMBASSY OFFICER THAT ARAB FINANCIAL MISSION WAS TO ARRIVE IN LIMA EVENING OF JANUARY 21 FOR TWO DAYS OF TALKS WITH PERUVIAN FINANCIAL AGENCIES. COFIDE OFFICIAL SAID THAT ALTHOUGH "INSTITUTO DE CREDITO OFICIAL DE ESPANA" IS OFFICIALLY HEADING MISSION UNDER SPONSORSHIP OF ALIDE, MOST IMPORTANT ARAB BANKER IS ADBULLA SAUDI (REFTEL), A LEADING LIBYAN FINANCIAL FIGURE. OFFICIAL SAID THAT VISIT IS FIRST MAJOR ARAB EXPRESSION OF INTEREST IN BILATERAL LENDING TO PERU, AND THAT PERU HAS LONG LIST OF PROJECTS FOR WHICH IT WILL SEEK PARTIAL FINANCING FROM THE ARABS,
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INCLUDING, INTER ALIA, OCCIDENTIAL FEEDER LINE, SEVEN

CENTROMIN PROJECTS, AND SECOND STAGE OF ILO COPPER
REFINERY. OFFICIAL SAID THAT GOP DOES NOT YET KNOW
WHETHER ARABS WILL, INFAC, BE WILLING TO MAKE CONCRETE
PROPOSALS IN RESPONSE TO PERU'S SHOPPING LIST, BUT GOP
IS HOPEFUL THAT ARABS WILL CONTRIBUTE TO SOME OF THEM.
COFIDE OFFICIAL ADDED THAT ARAB INVOLVEMENT IS BY NO MEANS
PERCEIVED AS A PANACEA FOR PERU, PARTICULARLY SINCE
LOANS WOULD PROBABLY NOT BE ON CONCESSIONAL TERMS,
AND THAT PERU WILL IN ANY EVENT CONTINUE TO DEPEND HEAVILY ON WESTERN
FINANCIAL SOURCES FOR PROJECT CREDITS.
DEAN UNQUOTE KISSINGER

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NNN

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